

Quaker Lake Camp, LLC

Heather Varner

# Quaker Lake Camp, LLC Board 2024

- ▣ Laura Altizer
- ▣ Martha Farlow
- ▣ Tim Terrell
- ▣ Tommy Hylton
- ▣ Travis Byrd
- ▣ Rita Mintmier
- ▣ Jay Osborne
- ▣ David Robinette, Sr.
- ▣ Tyler Surratt
- ▣ Joyce Wolford
- ▣ Pete Jarvis

Ex Officio: QLC, LLC Exec. Director, NCYM, Inc. Clerk; NCYM, Inc. Treasurer

# 2024 Quaker Lake Camp, LLC Board Officers

- ▣ Chair – Tyler Surratt
- ▣ Recording Clerk – Martha Farlow
- ▣ Treasurer – Joyce Wolford
- ▣ Assistant Treasurer – Rita Mintmier

## 2023 Trust Fund Income Paid to Quaker Lake Camp, LLC

- ▣ Campership Funds - \$7,399
- ▣ Development Funds - \$8,215
- ▣ Operating Funds - \$12,419

Audit and review of expenditures of these funds for the designated purposes has been completed for the 2023 fiscal year.

## 2023 Quaker Lake Camp, LLC Budget vs. Actual by Quarter

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>
Bdgtd Cumulative Net.	\$ 94,217	\$ 131,930	\$ 44,037	\$ 97
Actual Cumulative Net	\$ 64,361	\$ 82,044	(\$6,658)	\$ 357

1. Balance Forward 12/31/2022 - \$54,518
2. Repair / Replace Fund 12/31/2022 - \$11,000

# Quaker Lake Camp, LLC Board Rotation

## Board Requirements as Approved at the Time of Reorganization – NCYM Annual Sessions 2017

- 11 member board
- 3-year terms
- 5 members from FCNC
- 3 members from NCFF
- 3 members at large (but can be from NCFF and FCNC)
- There are other criteria found in the operating agreements, but these are the essentials.

## QLC Board Rotation Effective 1/1/24

Note that no interruption of QLC Board service is required after two terms of service. A primary concern is that those on the Board are actively engaged in the meetings of the QLC Board and the work of the Camp.



## QLC Board Rotation

Class of '24 - Jay Osborne (FCNC/Centre)

- Rita Mintmier (FCNC/Cedar Square)

- Tyler Surratt (At Large/Marlboro)

- Laura Altizer (NCFF/Jamestown)

Class of '25 - David Robinette (FCNC/Centre)

- Joyce Wolford (At Large)

- Travis Byrd (At Large)

- Tim Terrell (NCFF/Springfield)

Class of '26 - Tommy Hylton (FCNC/Marlboro)

- Martha Farlow (NCFF/Jamestown)

- Pete Jarvis (FCNC/Marlboro)

## Approved Board Rotation

- Class of '27 - Jay Osborne (FCNC/Centre)
- Rita Mintmier (FCNC/Cedar Square)
  - Tyler Surratt (At Large/Marlboro)
  - Laura Altizer (NCFF/Jamestown)

# QLC Foundation

# Quaker Lake Camp Foundation

## January 1 - December 31, 2023

**Current  
Use**  
**\$76,071.49**

**Total  
Contributions**  
**\$99,244.99**

**Endowed**  
**\$23,173.50**

### Current Use

- Operating & Programming - \$16,320.00
- Unrestricted - \$27,301.49
- Golf Tournament - \$29,150.00
- Designated/Sponsorships - \$1,100.00
- Camper Scholarships - \$2,200.00

### Endowed

- Endowment - \$23,173.50

**New  
Donors**  
**30**

**Average  
Gift**  
**\$271.90**

**QLC  
Support  
\$109,251.95**

**Total  
Expenditures  
\$122,269.53**

**Fundraising  
& Operating  
\$13,017.58**

### QLC Support

- Operating/Programming - \$41,900.00
- Camper Scholarships - \$3,000.00
- Designated/Sponsorships - \$2,600.00
- Director's House Addition and Lake House Renovation - \$61,751.95 paid from Murchison/Ross Fund

### Fundraising & Operating

- Golf Tournament - \$2,364.90
- Credit Card Fees - \$309.42
- Investment Management Fees - \$2,435.57
- Secretary of State Annual Fee - \$102.00
- D&O Insurance - \$943.00
- eTapestry - \$2,300.72
- MailChimp Subscription - \$270.24
- NC Center for Nonprofits - \$150.00
- Audit and 990 Prep - \$4,000.00
- Miscellaneous Supplies - \$141.73

## QLC Foundation Update

- ▣ Continue pursuing contributions for both the endowment and current QLC budget needs
- ▣ Continue managing contributions to maximize benefit to Quaker Lake Camp
- ▣ As part of fundraising efforts, hold annual Golf Tournament

# QLC Foundation Update

## Foundation Assets as of June 30, 2024:

\$94,298	QLC Operating & Programming, Unrestricted, Golf
\$156,155	Endowment (includes \$10,912 for Scholarship Endowment)
\$6,960	Scholarships
\$0	Designated Gifts/Sponsorships
\$26,450	Neal Thomas Memorial (purpose not yet identified)
\$81,288	Murchison/Ross Unrestricted